Appointment of Chairman and Managing Directors in Nationalised Banks

2606. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state

(a) whether a committee has been appointed under the Chairmanship of the RBI Governor to recommend names for appointment of Chairman and Managing Directors of nationalised Banks;

(b) whether this Committee will also recommend names of non-official Directors to be appointed on the Boards of public sector banks; and

(c) if so, what is the rationale of asking officials to recommend names of non-officials?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) Yes, Sir. An Appointments Board has been constituted under the chairmanship of the Governor, Reserve Bank of India.

(b) Yes, Sir.

(c) The Appointments Board has been constituted to facilitate selection of non-official directors on the basis of objective criteria and professional experience considered useful in the working of public sector banks and as spelt out in the relevant statutes.

Import of Rubber during Current Year

2607. SHRI V. GOPALSAMY:
SHRI T. A. MOHAMMED SAQHY:

Will the Minister of COMMERCE be pleased to state:

(a) how much natural rubber and crumb rubber imported during this year so far;

(b) how much has been released into the market;

(c) whether there is any fall in the prices of natural rubber and crumb rubber;

(d) whether Government's attention has been drawn to the news item captioned "Rubber growers facing crisis" which appeared in the Indian Express of August 3, 1990;

(e) if so, what is Government's reaction thereto; and

(f) whether Government propose to give adequate representation to rubber growers in monitoring committee set up by the Commerce Ministry?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI ARANGIL SREEDHARAN): (a) and (b) The total quantity of natural rubber imported during 1990-91 so far is 31,700 mts and the quantity released upto 31-7-90 is 32,000 m.ts.

(c) to (e) The prices which tend to go up during the lean production months get stabilised with improved supplies. In keeping with this phenomenon, the rubber prices which had increased during May & June, 1990 have started showing a down-ward trend and return to normalcy. The reported down-ward trend in the prices of indigenous rubber is not due to the rubber imports.

(f) There is no provision for giving representation to any grower member in the Rubber Monitoring Group, which is an inter-Ministeral group of Government officials only

Foreign Tours by Officers of Nationalised Banks

2608.SHRI MENTAY PADMANABHAM: Will the Minister of FINANCE be pleased to state:

(a) whether the recent austerity measures announced by Government will apply to routine and casual foreign tours by the officers of nationalised banks;

(b) if so, whether any guidelines in this regard have been issued to the na-